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Winspear Business Reference Room
University of Alberta
1-18 Business Building
Edmonton, Alberta T6G 2R6

INFOINTERACTIVE

INC.

ANNUAL REPORT

December 31, 1995

LETTER TO THE SHAREHOLDERS

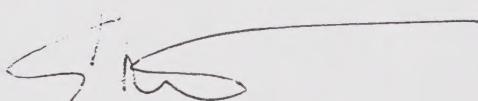
It has been a very exciting year for IIA. The completion of our major transaction in January of 1996 opened many channels of opportunity for the company with the acquisition of an exciting and innovative technology firm.

We, as officers and directors of IIA are anticipating aggressive growth and change in the next twelve months. We have ensured a cost conscious approach to expenditures, and are confident that the company is in an excellent financial position to proceed with expansion and development plans.

Our management team has taken a strategic and pro-active approach to the development of new business and markets for the company. In a very short period of time, we have had several significant developments that indicate that 1996 should prove to be a rewarding year for the company.

I would like to take this opportunity to thank our shareholders for their ongoing support. We are all looking forward to a very promising year.

Sincerely,
Infointeractive Inc.



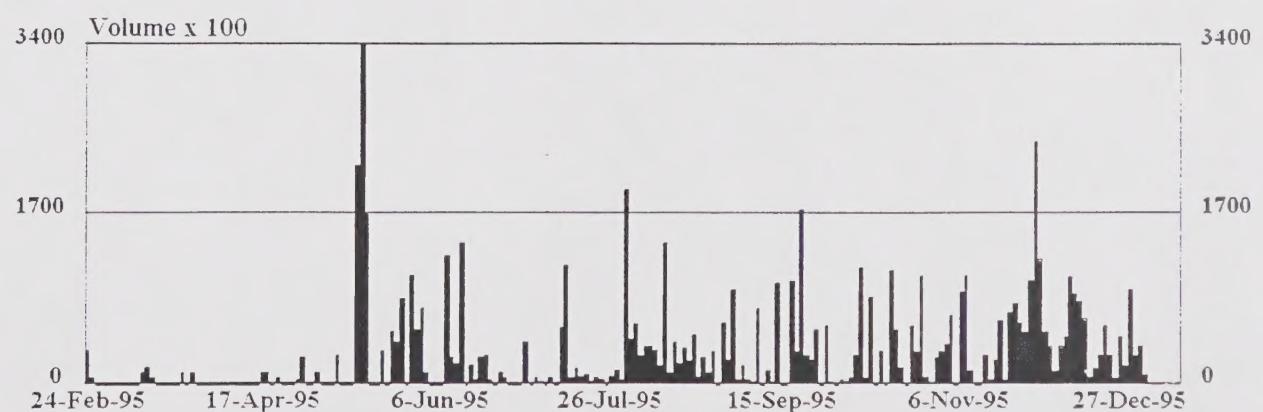
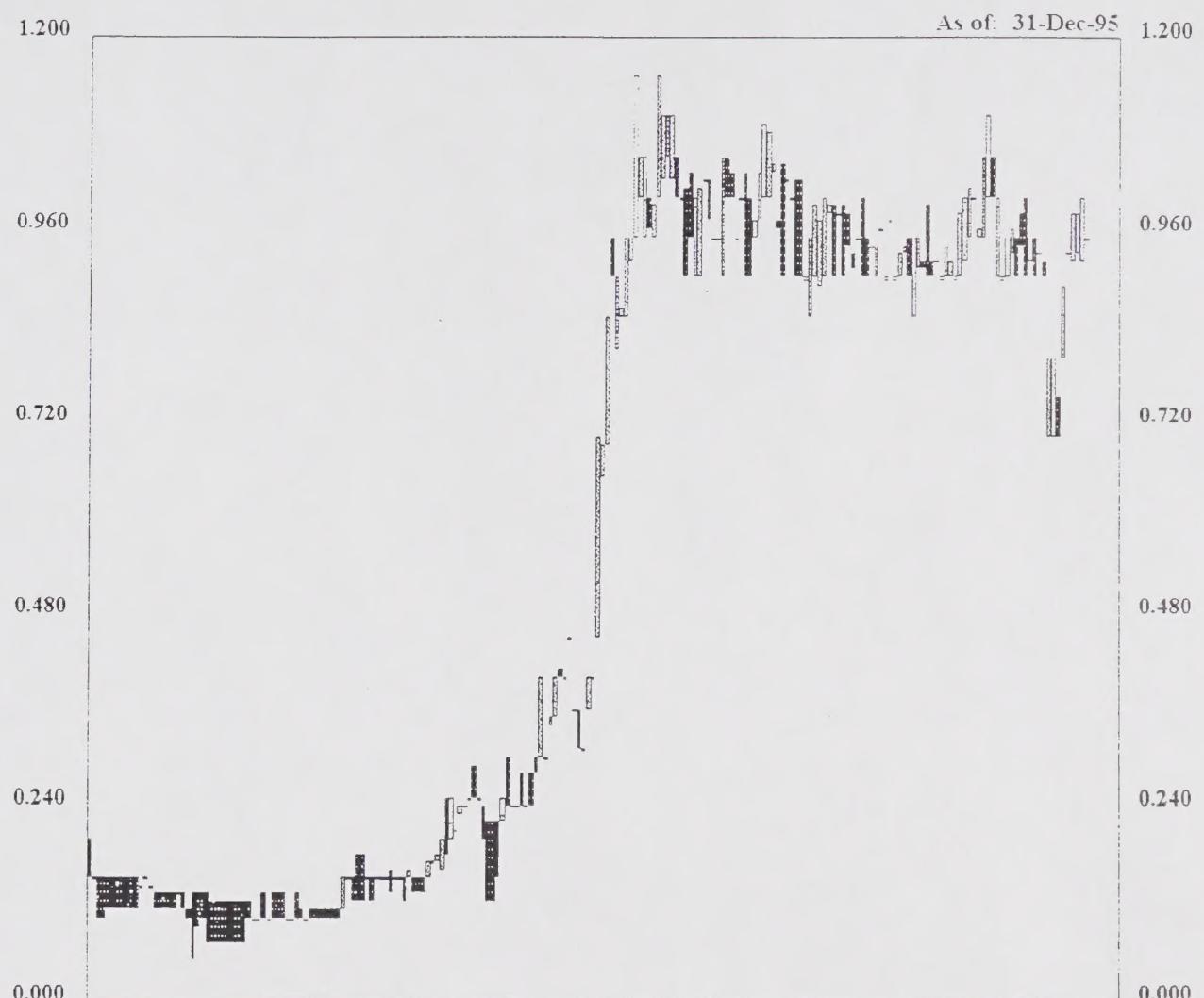
*Sid Dutchak Q.C.
Chairman & CEO*



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INFOINTERACTIVE INC - TRITECH (IIA @ ASE)



REPORT TO THE SHAREHOLDERS

The fiscal year ending December 31, 1995 was a very exciting one for our company in terms of direction and growth.

OVERVIEW

During the year we identified our Major Transaction for our company and worked toward the completion and shareholder approval of the acquisition, which was approved and completed subsequent to the 1995 year end. The company acquired is a wholly owned subsidiary of our public company and is a technology firm which develops and manages automated information services, also known as new media services. The company operates an advanced call centre and information processing facility in Nova Scotia which clients utilize on an outsourced basis. Clients outsource these services to gain affordable access to advanced technology, facilities and programmers. Using Infointeractive's facilities and services also allows clients to avoid technological obsolescence and capital costs.

OPERATIONAL OUTLOOK

The operational objectives for the coming year are to expand the current client base and existing product lines. The ground work for this has already begun. Utilizing the capital raised from our initial share offering and the proceeds of the private placement that was completed at the end of January 1996, the operational outlook is very promising.

We have aggressively pursued a number of new areas to apply our technology and services. An agreement with C.I.B.C. to provide their credit card customers with a new and convenient payment system for internet purchases has been negotiated. Our payment system called Phonepay will allow consumers to purchase products from the internet while still safeguarding their credit card numbers. Utilizing our system the internet transaction is downloaded to our off-line system, the customer then calls our 1-800 number and completes the purchase transaction via our automated system. The first of these payment systems should be in place by May 1996.

OPERATIONAL OUTLOOK Cont.

In addition to this, our automated wireless services are now being utilized across Canada from coast to coast through an agreement with Mobility Canada. With the explosive growth in the use of wireless devices our automated services can be utilized to be help met the needs of the consumers who will demand more services in this area as these products become widely accepted.

We also hope to see growth in our automated call centre services. These are fully automated voice response and fax-back services which allow consumers and businesses to access information 24 hours a day by dialing a 1-800 or 1-900 number and using a touch tone phone or fax machine. These services are attractive to companies as we can provide a low cost custom solution for their needs.

During the fiscal year 1996, we plan to strengthen the management team as we expand our market and products. We also plan to seek acquisition opportunities that will complement our strategic focus, and deliver additional resources and products to accelerate our growth and increase our profitability.

On behalf of the Board of Directors



Sid Dutchak Q.C.
Chairman and CEO



Financial Statements of

INFOINTERACTIVE INC.

(formerly Tritech Investments Inc.)

Year ended December 31, 1995 and the period from
incorporation February 14, 1994 to December 31, 1994

AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the balance sheets of InfoInteractive Inc. (formerly Tritech Investments Inc.) as at December 31, 1995 and 1994 and the statements of loss and deficit and changes in financial position for the year ended December 31, 1995 and the period from incorporation February 14, 1994 to December 31, 1994. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the company as at December 31, and 1995 and 1994 and the results of its operations and the changes in its financial position for the year ended December 31, 1995 and the period from incorporation February 14, 1994 to December 31, 1994 in accordance with generally accepted accounting principles.

KPMG Peat Marwick Thorne

Chartered Accountants

Calgary, Canada
January 25, 1996

INFOINTERACTIVE INC.

(formerly Tritech Investments Inc.)

Balance Sheets

December 31, 1995 and 1994

	1995	1994
Assets		
Current assets:		
Cash and term deposits	\$ 181,999	\$ 221,028
Account receivable	- 1,652	
	181,999	222,680
Capital assets (note 1)	3,547	-
	\$ 185,546	\$ 222,680

Liabilities and Shareholders' Equity

Current liabilities:		
Accounts payable	\$ 7,718	\$ 175
Shareholders' equity:		
Share capital (note 2)	238,000	228,000
Deficit	(60,172)	(5,495)
	177,828	222,505
	\$ 185,546	\$ 222,680

See accompanying notes to financial statements.

On behalf of the board:



Director


Director

INFOINTERACTIVE INC.

(formerly Tritech Investments Inc.)
Statements of Loss and Deficit

Year ended December 31, 1995 and the period from incorporation
February 14, 1994 to December 31, 1994

	1995	1994
Revenue:		
Interest	\$ 10,872	\$ 42
Expenses:		
Office and administration	25,105	3,437
Professional fees	21,850	2,100
Consulting fees	18,448	-
Depreciation	145	-
	65,549	5,537
Loss for the period	54,677	5,495
Deficit, beginning of period	5,495	-
Deficit, end of period	\$ 60,172	\$ 5,495
Loss per share	\$ (0.02)	\$ -

See accompanying notes to financial statements.

INFOINTERACTIVE INC.

(formerly Tritech Investments Inc.)
Statements of Changes in Financial Position

Year ended December 31, 1995 and the period from incorporation
February 14, 1994 to December 31, 1994

	1995	1994
Cash provided by (used in):		
Operations:		
Loss for the period	\$ (54,677)	\$ (5,495)
Add back non-cash item:		
Depreciation	145	-
	(54,532)	(5,495)
Change in non-cash working capital	9,195	(1,477)
	(45,337)	(6,972)
Investing:		
Acquisition of capital assets	(3,692)	-
Financing:		
Issue of common shares	10,000	275,000
Share issue costs	-	(47,000)
	10,000	228,000
Increase (decrease) in cash	(39,029)	221,028
Cash and term deposits, beginning of period	221,028	-
Cash and term deposits, end of period	\$ 181,999	\$ 221,028

See accompanying notes to financial statements.

INFOINTERACTIVE INC.

(formerly Tritech Investments Inc.)
Notes to Financial Statements

Year ended December 31, 1995 and the period from incorporation
February 14, 1994 to December 31, 1994

Titech Investments Inc. was incorporated as 599412 Alberta Inc. pursuant to the provisions of the *Business Corporations Act* (Alberta) on February 14, 1994. On April 21, 1994 the name of the Corporation was changed to Tritech Investments Inc. Subsequent to year end, the name of the Corporation was changed to InfoInteractive Inc.

1. Capital assets:

Capital assets are recorded at cost. Depreciation is provided based on estimated useful lives at the following methods and rates:

Description	Method	Rate
Computer hardware	Straight-line	50%
Computer software	Straight-line	50%
December 31, 1995		Net book value
		Cost
Computer hardware	\$ 3,219	\$ 125
Computer software	473	20
	\$ 3,692	\$ 145
		\$ 3,547

2. Share capital:

Authorized:

Unlimited number of common voting shares without nominal or par value

Unlimited number of first preferred shares

Unlimited number of second preferred shares

Common shares issued:

	Number of Shares	Amount
Balance, February 14, 1994, on incorporation	1,500,000	\$ 75,000
Issued for cash on initial public offering	2,000,000	200,000
Issue costs	—	(47,000)
Balance, December 31, 1994	3,500,000	228,000
Issued for cash on exercise of option	100,000	10,000
Balance, December 31, 1995	3,600,000	\$ 238,000

INFOINTERACTIVE INC.

(formerly Tritech Investments Inc.)
Notes to Financial Statements, page 2

Year ended December 31, 1995 and the period from incorporation
February 14, 1994 to December 31, 1994

2. Share capital (continued):

- (a) The Corporation has established a Stock Option Plan for the benefit of directors, officers, and key employees and consultants of the corporation. Options have been granted for an aggregate 350,000 common shares and may be exercised at a price of \$0.10 per share until September 21, 1999.
- (b) The Corporation under an Agency Agreement dated September 21, 1994 granted the agent, McDermaid St. Lawrence Chisholm Ltd. an option to purchase 200,000 common shares at \$0.10 per share. These options are exercisable at anytime to August 23, 1996. During the year, 100,000 options were exercised resulting in proceeds of \$10,000.

3. Subsequent events:

- (a) The Corporation has agreed to issue 1,904,762 common shares at an aggregate value of \$400,000 to acquire all of the outstanding shares of InterActive Telecom Incorporated. This transaction was approved by the Corporation's shareholders subsequent to year end. This acquisition will be accounted for as a purchase and the purchase price will be allocated based on fair values as follows:

Current assets	\$ 38,266
Capital assets	25,786
Software development costs and rights	438,161
Current liabilities	(59,311)
Long-term debt	(42,902)
 Total consideration funded by issuing 1,904,762 common shares	 \$ 400,000

- (b) The Company received net proceeds of \$285,000 from a private placement of 600,000 special warrants. The agent received 30,000 common shares of the Company as additional consideration for the private placement. Each special warrant will entitle the holder to acquire, at no additional cost to the holder, one common share and one warrant, subject to adjustment, at anytime until expiration on January 29, 1997. The warrants can be exercised on a one for one basis for common shares for additional proceeds of \$0.60 per share to June 1997. Any special warrants not exercised immediately prior to the expiry time will be deemed to be exercised immediately prior to the expiry time without any further action on the part of the holder.

4. Income taxes:

The Company has accounting loss carryforwards of approximately \$60,000 available to reduce future income tax provisions, the benefits of which have not been recognized in the financial statements.

CORPORATE DIRECTORY

Directors

*Sid Dutchak Q.C.
Chairman & CEO
Infointeractive Inc.*

*Bill McMullin
President and COO
Infointeractive Inc.*

*Grant Kook
Businessman*

*Garnet Schulhauser
Partner
Bennett Jones Verchere*

*Ken Noland CMA
CFO
Infointeractive Inc.*

Officers

*Sid Dutchak Q.C.
Chief Executive Officer*

*Ken Noland CMA
Chief Financial Officer*

*Bill McMullin
Chief Operating Officer*

Listing

Alberta Stock Exchange; Trading symbol: IIA

Transfer Agent

*Montreal Trust Company
530 - 8th Avenue S.W.
Calgary, Alberta
T2P 3S8*

Investor Relations

*Stockfield Corp.
Contact: Pamela Paige
Ph: 403-264-4111*

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Calgary, Alberta
T2P 4K7*

Auditors

*KPMG Peat Marwick Thorne
1200, 205 - 5th Ave. S.W.
Calgary, Alberta
T2P 4B9*

Bank

C.I.B.C.

